In re: Sadia Securities Litigation

Exhibit III

Summary Output for Regression Analysis on Sadia's Preferred Stock and ADR Returns

Regression Statistics						
Multiple R	0.83926498					
R Square	0.704365707					
Adjusted R Square	0.702971205					
Standard Error	0.036237804					
Observations	214					

ANOVA

	df	SS	MS	F	Significance F
Regression	1	0.663289306	0.663289306	505.1021926	5.17039E-58
Residual	212	0.278393828	0.001313178		
Total	213	0.941683135			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	<i>Upper 95.0%</i>
Intercept	-0.002511912	0.002482641	-1.011790279	0.312791714	-0.007405737	0.002381912	-0.007405737	0.002381912
X Variable 1	1.066597923	0.047458183	22.47447869	5.17039E-58	0.973047547	1.160148298	0.973047547	1.160148298